

Hall 15 Stan<u>d No. J61</u>

Serbia's Finest

Made by nature and passion



CONTENT

About Serbia	
Vinarija Aleksandrović	
Vinarija Aleksić	
Vino Budimir	1
PP Erdevik	1
Vinarija Lastar	1
Temet	1
Vinarija Trivanović	1
Vinarija Virtus	2
Vinarija Zvonko Bogdan	2
Chamber of Commerce and Industry of Serbia	2
Development Agency of Serbia	2

About Serbia

GENERAL DATA

- Location: Southeastern Europe, central part of the Western Balkans
- Geographic coordinates: 44 00 N and 21 00 E
- Territory: 88.499 km2
- Population: 7 million (the data for AP Kosovo and Metohia excluded)*
- Borders with: Hungary, Romania, Bulgaria, Macedonia, Albania, Montenegro, Bosnia and Herzegovina and Croatia
- Capital city: Belgrade, circa 1.6 million inhabitants
- State organization:
 Parliamentary Republic
- Official language: Serbian
- National currency: Serbian Dinar RSD
- Time zone: GMT+1
- GDP (2017): €39.2 bn

FAVOURABLE BUSINESS ENVIRONMENT

- Functional infrastructure
- Low operating costs
- Fastest average Internet speed in the region

- Value Added Tax and Corporate Tax lowest in the region
- Credit ratings: Fitch:
 BB/stable; Moody's: Ba3/stable;
 S&P: BB/positive

ADVANTAGES OF INVESTING IN SERBIA

- Favorable geographic position, owing to which any shipment can reach any location in Europe within 24 hours
- Highly educated and competitive labor force
- Restructured and stable financial system
- Simple procedures for a company start-up and registration
- Simple procedures for foreign trade transactions and foreign investments
- State level incentives

FAVORABLE TAX REGIME

- Tax rate on personal income of 10%
- Corporate profit tax rate of 15%
- VAT rate: General – 20% Special – 10%

FREE TRADE AGREEMENTS

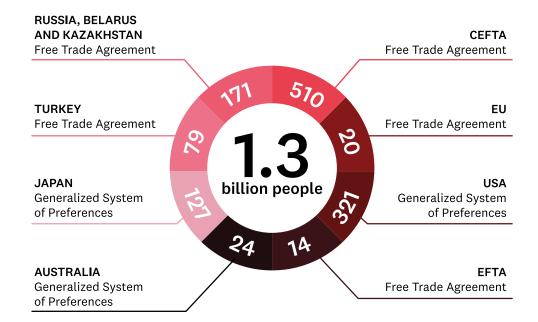
Goods made in Serbia benefit from several Free Trade Agreements and Generalized System of Preferences which provide simplified placement on markets with more than 1.3 bn people.

- Stabilisation and Association Agreement with the EU
- CEFTA Agreement
- Agreement with the EFTA members
- Agreement with the Russian
 Federation, Belarus and Kazakhstan

5

- Agreement with Turkey
- SAD (GSP)
- Japan (GSP)
- Australia (GSP)

Trade agreements with Serbia



Vinarija Aleksandrović

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Aleksandrović winery is situated in Serbia, 80km south from Belgrade, in a village called Vinca. We own 75 hectares of vineyards and our annual production is 300,000 bottles.

Our prime goal is high quality and we can proudly mention many medals acquired at the most prestigious global competitions such as Decanter (London), IWSC (London), Mundusvini (Germany), AWC (Austria). Our most treasured wine is the white wine 'Trijumf' (Triumph), produced in accordance with the original blend composition from 1932. We received the original recipe for Trijumf from the royal cellar master Živan Tadić who was the winemaker of the Karađorđević royal house before the World War Two. Trijumf was served at a few European royal courts at that time.

Today, Aleksandrović wines represent the creation that reflects the climate, land and terroir.









Vinarija Aleksić

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Wine made by female hands

Since its foundation in 2006, Aleksić Winery has been a proof that the most beautiful things are made by hands of women. Through their wines that capture your heart from the first sip, three sisters promote the power of family love and devotion to their work. Giving themselves through 13 labels of liquid love each year, they augment people's joy making their country proud of its wine goddesses.

Aleksić Winery has been awarded with 65 medals for wine quality. It is the winner of the Best National Producer Award by AWC from Vienna, as well as the Women's Dragon Award for Entrepreneurial Venture.

Aleksić Winery is located in Vranje, the south of Serbia, which is the area with the greatest number of sunny days. It has state-of-the-art technology equipment for wine processing, with average annual production of 450,000 litres of red, white and rose wines, which rates it among top ten out of 400 registered wineries in Serbia.





Vino Budimir

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Vino Budimir estate is a family owned winery located in one of the oldest winemaking regions in the Balkans. Our winemaking relies on the knowledge and experience of our grandfather Budimir Zdravković who has had 70 harvests behind him. We are very proud to have an access to more than a century old vineyards with our local indigenous varieties Tamjanika and Prokupac that are the focus of our wine story.

The key to Grandfather Budimir's and our winemaking philosophy is winemaking applying long fermentation, with minimum interruptions of the process, minimal raking, use of old oak, all with the intention of preserving truly delicate and specific flavour of our wine.

We firmly believe that our wines are pure and in total harmony with the beauty of our ancestral land, and the uniqueness of our estate.





PP Erdevik

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Erdevik Winery is located in Erdevik, a village on the western slopes of Fruska gora. At the beginning of XIX century, there were numerous vineyards planted in Erdevik, so in 1826 a count Livie Odesklaki decided to build this cellar. Erdevik Winery today is a blend of modern and traditional, and all the top quality wines are produced from their own vineyards which lie on the right bank of the Danube river.

The vineyard where Sauvignon Blanc, Chardonnay, Merlot, Cabernet Sauvignon and Syrah are grown lies on 45 hectares of land above the village of Krčedin, at the ideal 100 metres above sea level. The soil there is layered, full of minerals, which gives our wines firmness and complexity.

We look after and nurture our vineyards, we pick grapes manually, choosing only the best bunches for our wines.

The wines ferment in wood, in the biggest barrique cellar in Serbia with over 400 barrels made from French, American and Slavonian oak.











Vinarija Lastar

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Lastar Winery builds its identity on the unique terroir of the Levač vineyards (south of Šumadija region, Central Serbia), determined by its geographic position, rich viticulture land and its long wine-making tradition. Levča vinogorje (wine hills) is part of the three Morava wine-growing area. Lastar Winery was established in 2013, and it represents one of the most contemporary wineries in Serbia.

We currently own 27 hectares of vineyards, which will continue to expand in the future. Our own vineyards and the winery building itself are located at the micro-location of Gaj, on the territory of Sekurić village. In addition to young plants, the winery also has mature plants that are between 15 and 40 years old.

Detailed analyses of more than 300 samples collected from the location show that soil in the Lastar vineyards is predominantly clay, with a large percentage of limestone and minerals and a number of rocky layers of different origin and composition in deeper layers. Selection of assortment imported from France (Richter FR) was conducted with the leading French and domestic pedologists.

The climate is moderate, always with cold nights, which contributes to wines being elegant and complex, with accentuated fruit favour in the end. Bearing in mind the similarity with the terroir of Burgundy, it is no surprise that the varieties that give the best results here are precisely Chardonnay, Pinot Noir and the domestic Muscat variety, Tamjanika. In a short period of time, we have become one of the most successful Serbian wineries.







Temet

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In the honour of the Nature, Sun and Earth, Temet Winery was established, raised on a hill, and surrounded by vineyards. The actual name: TEMET originates from the Latin word temetum, which means strong wine.

The area under the vineyards is 40 ha. Winery production capacity: 200,000 litres. Fermentation in inox tanks, wine aged in baric barrels made of French oak and Serbian oak. Wine: Line Tri Morave – from domestic autochthonous varieties, Line Ergo – from international varieties.

Respect of vineyards and land gives strength to us, and character to wines. All wines, even in their first processing, receive recognition. This shows that the potential and commitment of the entire production is high.



17

Vinarija Trivanović

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Winery Trivanović is a family winery from Fruška Gora, the Republic of Serbia that has developed from a small amateur wine production for own needs, which started in 1959. Grandfather started, and dad continued more or less traditional approach of wine making by his taste. Since new times create different tastes, they also bring different approaches.

In the last few years, our family winery has turned completely to the market and followed the trends with the young forces in the winery. The results are more than obvious, by the awards won at the international wine competitions, and exponential sales growth. We have retained the seal of the family winery with the warmth of home in our wines, which has been fantastically accepted among wine audiences.

Welschriesling, Pinot grigio, Shiraz, Cabernet sauvignon are some of our affirmed wines from our own vineyards where we work hard, year after year, to make them special.



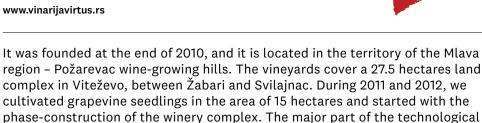






Vinarija **Virtus**

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and administrative facilities has been completed at present.

With a desire to get prime quality wines, we have imported grape seedlings from France and have established vineyards with the following varieties: Sauvignon Blanc, Pinot Grigio, Gewürztraminer, Pinot Noir, Cabernet Sauvignon, Marselan and Prokupac.

Fantastic geo-climatic conditions of this region allow for grapevine cultivation today, just like thousands of years ago, which is corroborated by archaeological excavations on antiquity sites. The presence of grapevine in Serbia has also been proven by the fossil remains from the Bronze Age.

Today we also bear witness to a new wave in wine production. We hope we will make our wines famous even outside our country and manage to convey part of its spirit in drops of our wines.







Vinarija Zvonko Bogdan

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ZVONKO BOGDAN



On the eastern banks of Lake Palić, in the very north of Serbia, anchored in an ocean of vines, lies the Zvonko Bogdan vineyard, built in the Secession style characteristic of the traditional architecture of this region and the nearby town Subotica.

It began in 2008 when, uniting the specific Palić wine tradition with the state-of-the-art French technology, it took its clear aim at the production of top quality wine carrying the stamp of the region of its origin.

The Zvonko Bogdan vineyard covers 62 hectares in the Subotica-Horgoš sands district at three locations: Palić, Ludaš and Radić, each of which gives to the wine the style and character of its specific origin and microclimate.

Respecting the region's traditions, white grapes (Sauvignon blanc, Pinot blanc, Pinot Grigio, Chardonnay and yellow Muscat) and red (Merlot, Frankovka, Cabernet Franc and Cabernet sauvignon) were grown.

It is well known that the production of good wine and its authenticity starts in the vineyard, but to turn the high quality grape into a fine wine, modern technology plays an important role. The advice of established experts in the field of oenology completes the requirements for a top quality wine of unique character.

The wine range consists of 8 Tamburica players, Rose, Life flows, Sauvignon blanc, Pinot blanc, Pinot grigio, Chardonnay, Rose sec, Cuvee No.1, Icon Campana Albus and Icon Campana Rubimus.







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RELIABLE PARTNER

Chamber of Commerce and Industry of Serbia is an independent, modern and responsible non-budgetary institution, a national association of all Serbian businesspeople, which serves the best interests of its members and the Serbian economy, owing to its tradition, experience and knowledge.

Our key commitment is to make Serbia visible as a market economy country, with investment opportunities, open borders, and ready to join the European trends in a competitive way.

A century and a half of the Serbian chamber system tradition and the developed chamber network, Representative Offices abroad, are the guarantor of efficient implementation of the support mechanisms for the economy and businesspeople in their activities.

We have been and will remain your responsible partner and support to your business through:

- Representing interests of our members before the governmental bodies and institutions
- Exercising public powers by issuing various documents
- Upgrading international economic cooperation
- Promoting the economy in the country and abroad
- Disseminating business information to our members
- Consultancy services
- Business education
- Fostering good business practice and business ethics
- Work of Courts and Arbitration hosted by CCIS



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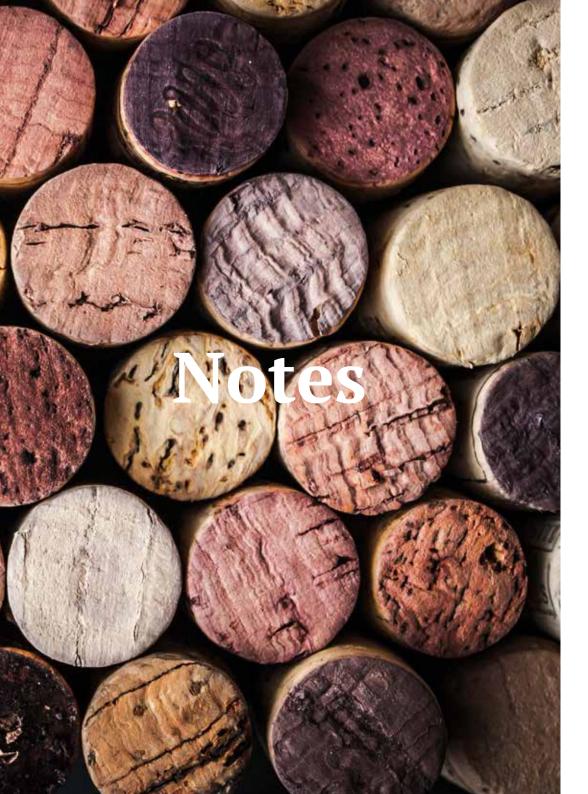
www.ras.gov.rs

Development Agency of Serbia (RAS) offers a wide range of services on behalf of the Government of the Republic of Serbia, including support of direct investments and export promotion, and leads the implementation of projects with the aim of improving Serbia's competitiveness and reputation in order to support the economic and regional development.

As a newly established agency, RAS builds upon the knowledge of the former Serbia Investment and Export Promotion Agency (SIEPA) and National Agency for Regional Development (NARD) and brings improvements required to meet the needs of a modern economy.

RAS will serve as a one-stop-shop for both domestic and international companies with a single goal of building a strong and sustainable economy, and increasing the quality of life for the people in Serbia.

24 Serbia's finest Made by nature and passion 25



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31

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